

## Chambers launch “C20”, the business counterpart of the G20

The ECOFIN Council, gathering tomorrow in Brussels, will discuss the follow-up to the G20 finance ministers' summit of 6-7 November.

Similarly, Chambers of Commerce of the G20 countries announce their own follow-up to this issue and the creation of the “C20 Group” – a business counterpart of the official Group of 20, whose aim is to support them in elaborating solutions to restore economic stability and sustainable growth globally.

The purpose of this group is to represent the views of enterprises – particularly small and medium-sized ones – from the G20 countries and make an impact on economic and financial policies discussed at G20 level.

Christoph Leitl, Honorary President of EUROCHAMBRES and initiator of the C20 idea, said: *“As the G20 grows in importance in addressing the world's economic challenges, it is crucial that they can rely on a ‘mirror’ business group that will provide the real economy's perspective. We wish to establish a regular exchange of information and consultation mechanisms between the G20 and the C20, which should lead to solutions beneficial to businesses worldwide.”*

The founding conference of the C20 Group will take place in Vienna (Austria) in early 2010, and the first official position of the C20 will be presented ahead of the G20 Summit in Canada in June 2010.

The Chamber members of the G20 Group are: Argentina, Australia, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, Mexico, Russia, Saudi Arabia, South Africa, South Korea, Turkey, United Kingdom, United States and Europe (represented by EUROCHAMBRES). The Netherlands and Spain act as Observers.

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