

## **EUROCHAMBRES calls on Foreign Affairs Council to wrap up negotiations with Canada**

After five years of negotiations and about half a year after reaching political agreement, it is high time for the EU and Canada to finalise the work on remaining technical issues on the Comprehensive Economic Trade Agreement (CETA), in order to initial the agreement as soon as possible. The Foreign Affairs Council on Trade issues taking place today should send the necessary signal in this regard.

*“CETA will exemplify the ability of European Union to successfully conclude challenging negotiations on a wide reaching trade agreement with a leading industrialised country. This will send an encouraging signal also with regards to the Transatlantic Trade and Investment Partnership (TTIP) negotiations, that Europe remains committed to do what it takes to deliver a good and balanced deal for our companies and citizens”,* said Arnaldo Abruzzini, Secretary General of EUROCHAMBRES.

A comprehensive and ambitious outcome of the CETA negotiations will greatly benefit economies on both sides of the Atlantic, as overall gains of 26 billion euros could be expected for the bilateral commercial relationship as a result of the negotiations. Moreover, it will provide a necessary and strong footing for European companies on the North American market, opening new lucrative business opportunities for companies of all sizes.

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