

I Press Release

Brussels, 13 July 2016

Cyprus Chamber of Commerce and Industry and Turkish Cypriot Chamber of Commerce meet on EU acquis

The Cyprus Chamber of Commerce and Industry and the Turkish Cypriot Chamber of Commerce met today to discuss support for the Turkish Cypriot business community to prepare for implementation of the EU *acquis* upon entry into force of the Cyprus settlement agreement.

Meeting under the auspices of EUROCHAMBRES, both Chambers were represented by their Presidents, respectively Mr Phidias Pilides and Mr Fikri Toros.

EUROCHAMBRES welcomes the active involvement of both Chambers in building mutual trust and enhancing business relations between both business communities. Arnaldo Abruzzini, EUROCHAMBRES' CEO, stressed: "Turkish Cypriot companies are key stakeholders in the implementation of EU legislation, since the majority of current legislation adapted to the EU acquis will directly or indirectly affect them. It is therefore crucial that they are informed about the business-related EU acquis and that they receive effective support and advice to adapt, comply and be competitive in preparation for the Cyprus settlement agreement."

The German Chamber of Commerce and Industry (DIHK) was represented at the meeting and provided useful insights on how the Chambers in Germany assisted companies in former East Germany to comply with the EU *acquis* after reunification.

Also represented at the meeting, the European Commission affirmed that the EU will continue to actively support the Turkish Cypriot business community in meeting this challenge.



Fikri Toros (Turkish Cypriot Chamber of Commerce) and Phidias Pilides (President of the Cyprus Chamber of Commerce and Industry)

Further information: Ms Juliette Loppé, Tel. +32 2 282 08 87, loppe@eurochambres.eu
Press contact: Ms Guendalina Cominotti, Tel. +32 2 282 08 66, +32 474 88 41 73, cominotti@eurochambres.eu
All EUROCHAMBRES' press releases can be found here