

## Economic and Monetary Union: fair taxation is a must!

EUROCHAMBRES President Christoph Leitl made a strong call on behalf of EU businesses for fair taxation and financial stability in his speech today at the 45<sup>th</sup> Economics Conference\* in Linz.

Delivering a keynote lecture, President Leitl stated: *"Europe's economic stability and resilience to crises are crucial for Europe's competitiveness. Businesses need a robust international financial system as a basis from which to deliver the growth that we so much need"*.

**President Leitl** also called for international cooperation on these matters, stating that *"We cannot ignore the importance of taxation in everyday life of an entrepreneur or the tax revolution that is currently taking place. However, temporary measures are not sufficient to tackle today's tax challenges; we instead need a long-term, international and comprehensive solution. Taxes need to be collected in order to maintain our social model, but as business we are calling for a consultative and inclusive approach and for the tax burden to be shared fairly among all economic actors"*.

Europe's resilience to crises and competitiveness must become a priority for policy makers, while Economic and Monetary Union (EMU) should become more humane and flexible. In this regard, helping countries to cope with problematic situations is integral to Europe's economic security architecture.

The EU's policies must be coupled with more efficient economic governance and accelerated international cooperation. The European semester is therefore of crucial importance in guiding Member States in drafting and implementing structural reforms, but it requires the international financial framework in which the Member States function to be sound and healthy.

-----  
\* More information on the 45<sup>th</sup> Economics Conference of the Oesterreichische Nationalbank (OeNB) with the Austrian Federal Economic Chamber (WKO): <http://bit.ly/45ATconf>

Further information: Mrs Iwona Mertin, Tel. +32 2 282 0888 [mertin@eurochambres.eu](mailto:mertin@eurochambres.eu)

Press contact: Mr Luis Piselli, Tel. +32 2 282 0892, [press@eurochambres.eu](mailto:press@eurochambres.eu)

All EUROCHAMBRES' press releases can be found [here](#)

