

Singapore FTA opens new doors in South East Asia and paves way for regional deal with ASEAN

Commenting on the signature of the EU-Singapore Trade agreement which took place during today's ASEM Summit, EUROCHAMBRES President Christoph Leitl stated:

“The EU- Singapore trade agreement is yet another step Europe and its partners are taking in standing up for rules-based trade and countering protectionism through cooperation and mutual beneficial partnerships. In practical terms, the agreement will open new doors for our businesses operating in and out of Singapore, enhancing Europe’s competitive position in the South East Asian market and beyond.”

The EU-Singapore trade agreement will entail many benefits for our businesses, in terms of goods trade, services and investments and cement the economic ties of the EU with its main trading partner in the ASEAN.

“The EU Singapore agreement will be an important stepping stone to get us closer to region to region deal with one the world’s top growth centers – the ASEAN. Such a region-to region trade agreement would ensure much needed coherence of rules for our businesses, particularly for our SMEs”, concluded **Christoph Leitl**.

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