

European business concerned about new US tariffs from Boeing Airbus case

EUROCHAMBRES sees with worry the prospects of tariffs resulting from the Boeing Airbus case at the WTO and will watch the situation very carefully in terms of the likely impact on EU companies.

“As a new Commission takes office, EU-US economic relations are not off to the best start with the prospects of fresh US tariffs. While the US actions result from a lawful action at the WTO, a negotiated outcome between both sides is what business still expects and we hope the US finally engages with the EU to that purpose” said EUROCHAMBRES’ President Christoph Leitl.

After yesterday’s WTO ruling, tariffs are likely to enter into force later this month, which would prompt an equal response from the EU a couple of months later regarding the EU’s win in their civil aircraft dispute at the WTO.

“Tit for tat tariffs will take businesses on both sides hostage who often have nothing to do with the dispute at hand, including many SMEs. In a context of slowing growth and strategic challenges on both sides, this must be avoided. I hope the US will still take the hand of the EU to negotiate a way out of this”, concluded Leitl.

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