

Chambers disappointed by ENVI-support for ETS quota freeze

EUROCHAMBRES was disappointed by the decision of the European Parliament's ENVI committee to support the Commission's proposal to intervene in the carbon market and backload 900 million units of CO2 emission allowances.

Commenting on today's committee vote Arnaldo Abruzzini, Secretary General of EUROCHAMBRES, stated: *"Such an arbitrary intervention in the carbon market would make it more difficult for businesses to produce cost-effectively in the EU. The quota freeze would therefore considerably jeopardize growth and employment in a period when the economic situation is already very fragile and increase the probability of carbon leakage. It is simply the wrong signal at the wrong time and thus disappointing that the ENVI committee did not follow the clear rejection of the Directive by the ITRE members back in January."*

EUROCHAMBRES now calls on Members of the European Parliament collectively to follow the ITRE Committee's lead and reject the backloading proposal in plenary.

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