

Chambers welcome Single Market priorities and highlight importance of governance

European Chambers welcome the 12 key actions proposed by the European Commission today to relaunch the Single Market, while insisting that better governance should be the overriding priority.

“The Commission’s timetable to deliver on these 12 actions by the end of 2012 is ambitious and will only be achieved with the strong commitment of member states. The introduction of correlation tables on the implementation of European directives is a pre-requisite to improved delivery and should therefore be the number one priority,” commented Arnaldo Abruzzini, Secretary General of EUROCHAMBRES.

Chambers are pleased about the inclusion of proposals on venture capital, patent and intellectual property rights, public procurement, e-identification and e-authentication and alternative dispute resolution. They are also satisfied about references to the European Private Company Statute and the Commission’s evaluation of the impact of all new financial legislation, including banks’ capital requirements, on small businesses’ access to credit.

EUROCHAMBRES’ detailed reaction on the Single Market Act is available on www.eurochambres.eu/content/default.asp?PageID=1&DocID=3144

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