

I Press Release

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## European Commission country specific recommendations: challenging targets must be converted into ambitious actions

EUROCHAMBRES has expressed its support for the challenging and ambitious nature of the reforms set out today by the European Commission in its 2013 country specific recommendations. The Chamber network now looks to member states to respond by implementing these recommendations swiftly and effectively.

EUROCHAMBRES has over recent weeks been campaigning to end the late payment culture that pervades in most member states and highlights this as a prime example of the gulf that too often exists between EU policy and member state implementation.

Arnaldo Abruzzini, Secretary General of EUROCHAMBRES commented: "The deadline for transposition of the revised Late Payment Directive expired in mid-March, yet new data shows that public administrations' payments to businesses are in fact slower in 2013 than 2012. This clearly illustrates the often glaring gap between policy and action that has undermined the economic process for years. This gap must be narrowed quickly if Europe is to be globally competitive."

Further information: Mr Ben Butters, Tel. +32 2 282 08 71, <u>butters@eurochambres.eu</u> Press contact: Ms Guendalina Cominotti, Tel. +32 2 282 08 66, <u>cominotti@eurochambres.eu</u> All EUROCHAMBRES' press releases can be downloaded from <u>www.eurochambres.eu/content/default.asp?PageID=153</u>

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EUROCHAMBRES – The Association of European Chambers of Commerce and Industry represents over 20 million enterprises in Europe – 93% of which are SMEs – through members in 44 countries and a European network of 2000 regional and local Chambers.