

I Press Release

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G20 leaders urged to stimulate growth and reject protectionism

Ahead of the G20 Summit in Los Cabos, Mexico, Chambers of Commerce and Industry call on the leaders of the G20 to place the emphasis of this year's Summit on growth and jobs as well as on credible and decisive actions against the alarming rise of protectionism.

As Alessandro Barberis, President of EUROCHAMBRES, stated: "We simply cannot afford to let another year go by without serious and concrete efforts by G20 partners to take decisive and coordinated actions to stimulate growth and reject protectionism."

Equally, despite current economic turmoil in Europe taking the centre stage in international economic and financial fora, Chambers call on G20 leaders to recognise that global economic recovery and stability is a common responsibility. Maintaining open markets, promoting trade and investment, as well as improving access to finance for business of all sizes, constitute essential elements for Chambers to be addressed in the upcoming Summit.

EUROCHAMBRES' letter to European Council President Herman Van Rompuy can be downloaded from www.eurochambres.eu/content/default.asp?PageID=1&DocID=4505

EUROCHAMBRES' letter to European Commission President José Manuel Barroso can be downloaded from www.eurochambres.eu/content/default.asp?PageID=1&DocID=4506

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