

I Press Release

New Delhi, 26 October 2010

European and Indian private sector sign a new alliance

A new agreement to support European businesses with an interest in the Indian market was launched today: EUROCHAMBRES signed a Memorandum of Understanding (MoU) with CII, the Confederation of Indian Industry.

This MoU represents a shared commitment to further enhance trade between the European Union and India in the area of clean, innovative technology solutions, and pledges strengthened cooperation in knowledge sharing, technology transfer and innovation. Such activities will be carried out in the framework of the European Business and Technology Centre (EBTC).

Speaking at the signing ceremony, Alessandro Barberis, President of EUROCHAMBRES, said: *“In a crucial time for EU-India Free Trade Agreement negotiations, we wish to make our contribution for a long-standing, mutually enriching and beneficial economic and scientific cooperation between the European countries and India, one of the fastest growing economies in the world.”*

The MoU with CII follows similar ones signed between EUROCHAMBRES and FICCI, the Federation of Indian Chambers of Commerce and Industry, and FISME, the Federation of Indian Small and Medium Enterprises.

During the same visit, Mr Barberis will also meet Dr. Farooq Abdullah, the Indian Minister for New and Renewable Energies who will inaugurate the Delhi International Renewable Energy Conference (DIREC 2010).

About EBTC

The European Business and Technology Centre was established in 2008 with the aim to become a key reference point for promoting European clean technologies in India. By contacting the EBTC, EU companies can receive information and support for their activities in India, with focus on the Environmental sector, Energy, Biotech and Transport.

EBTC is co-funded by the European Union and coordinated by EUROCHAMBRES, the Association of European Chambers of Commerce and Industry.

Further information: Ms Micol Martinelli, Tel. +32 2 282 08 63, martinelli@eurochambres.eu
Press contact: Ms Guendalina Cominotti, Tel. +32 2 282 08 66, cominotti@eurochambres.eu
All our press releases can be downloaded from www.eurochambres.eu/content/default.asp?PageID=153
More information about EBTC: www.ebtc.eu