

EUROCHAMBRES welcomes ECB interest rate cut

EUROCHAMBRES welcomes the coordinated interest rate cut by the European Central Bank (ECB), the Bank of England and the US Federal Reserve to sustain the financial markets and smooth the impact of the current financial crisis on the real economy.

Pierre Simon, EUROCHAMBRES President said: *“This move by the ECB is likely to restore confidence and support investment. It was the right decision to take in the light of the current extraordinary crisis in financial markets and of the fact that inflationary pressures seem to have slightly eased in recent weeks.”*

The European Parliament of Enterprises in Brussels on 14 October will survey directly over 700 European entrepreneurs on the concrete impact of this crisis on their business.

Further information: Mr Giovanni Campi, Tel. +32 2 282 08 83, campi@eurochambres.eu
Press contact: Ms Guendalina Cominotti, Tel. +32 2 282 08 66, cominotti@eurochambres.eu
All our press releases can be downloaded from www.eurochambres.eu/content/default.asp?PageID=153