

I Press Release

Brussels, 13 December 2013

Serbia and Kosovo Chambers reach agreements to boost business relations



Today, under the auspices of EUROCHAMBRES, the Chamber of Commerce and Industry of Serbia (CCIS) and the Kosovo Chamber of Commerce (KCC) have signed two important agreements in the framework of their Memorandum of Understanding (MoU) of 24 July 2013.

Following the normalisation process, initiated by the European Union, the business communities agreed to accelerate the establishment of economic relations and therefore have decided:

- To contribute to the creation of a stable and confident business environment by promoting arbitration as a tool to settle commercial dispute.
- To consolidate their institutional relations and to develop further tools of cooperation by hosting respectively a chamber representative. A measure that will enter into force in January 2014.

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These decisions have been the object of the above mentioned agreements signed by Željko Sertić, President of the CCIS and Safet Gërxhaliu, President of the KCC, with the endorsement of EUROCHAMBRES represented by its Secretary General, Arnaldo Abruzzini.

The signing ceremony took place in presence of the EU High Representative for Foreign Affairs and Security Policy, Baroness Catherine Ashton and the Prime Ministers of Serbia and Kosovo, Ivica Dačić and Hashim Thaçi, present in Brussels for a meeting in the framework of the normalisation process.

"Politics should be inspired by the willingness of business communities to set up the necessary conditions to boost their development", declared Arnaldo Abruzzini.

Both presidents of Chambers of Commerce expressed their gratitude to the EUROCHAMBRES and the European Union on their support and efforts in the process of finding practical solutions in developing business through the MoU and its addendums that have been signed today.

It has been reiterated that this is just the beginning of the process and that all efforts are to be continued until all challenges related to business environment are removed.

To download the pictures of the ceremony:

- Enter <u>here</u> and open the content in a new window
- Visit EUROCHAMBRES page in Picasa
- Send a request by e-mail

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