

Europe needs to act as a bloc to tackle the coronavirus crisis

EUROCHAMBRES supports the EU level measures announced by the European Commission in response to the COVID19 outbreak. The *Corona Response Investment Initiative* package of €25 billion of EU funds to support in part SMEs and the most affected sectors announced is a sensible move. It also sends a much needed signal that Members States are committed to address this crisis at European level.

“The European Commission response is a signal that the EU is back. I am optimistic that the Council and Parliament will give fast-track approval of the proposal next week as a further sign of European unity in tackling the outbreak. This will provide much needed financial support to help hard hit businesses to survive and the EU economy as a whole to weather the storm. The European Union will emerge from this crisis stronger and more united”, said Christoph Leitl, President of EUROCHAMBRES.

Across Europe, Chambers of Commerce and Industry are in close dialogue with national governments to analyse the impact of COVID19 on the business community and propose mitigating measures. Chambers are also offering a wide range of advice and practical support services to the many businesses that are negatively affected by the crisis.

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