

EU Summit: Chambers warn of dangers of political impasse

One day before EU leaders convene for an EU Summit on the European long-term budget and the recovery plan, EUROCHAMBRES has warned that a political impasse could gravely undermine Europe's economic recovery from COVID-19.

EUROCHAMBRES continues to underline the importance of discussions on the budget and hopes that an agreement is reached, but also highlights the need for ongoing flanking measures to support struggling small & medium sized enterprises. Chambers applauded swift action taken at EU level; policy-makers must not lose sight of the ongoing need for specific measures as SMEs across Europe struggle to remain afloat.

EUROCHAMBRES President, Christoph Leidl, underlined the needs of businesses trying to cope with the damaging impact of months of lockdown and the slow pace of economic revival: *"The leaders must make a huge effort to reach agreement on the budget and recovery fund tomorrow. But we can't just put everything else on hold meanwhile: our entrepreneurs need help now as they try to rebuild their activities, not in the fourth quarter of 2020 or early 2021."*

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