

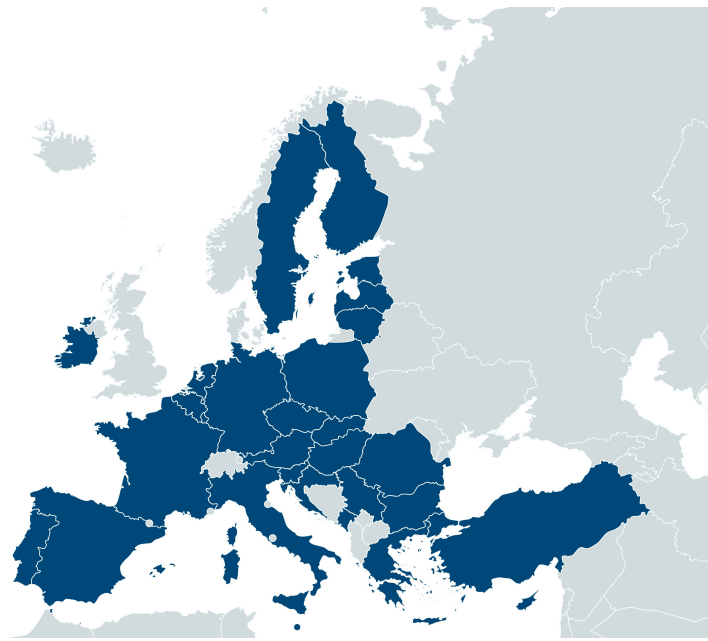
Based on responses from

over 58,000 businesses

in 29 countries

## #EntrepreneursSay

High labour costs and the burden of debt accrued throughout the COVID-19 crisis are the biggest challenges to Europe's economic recovery.



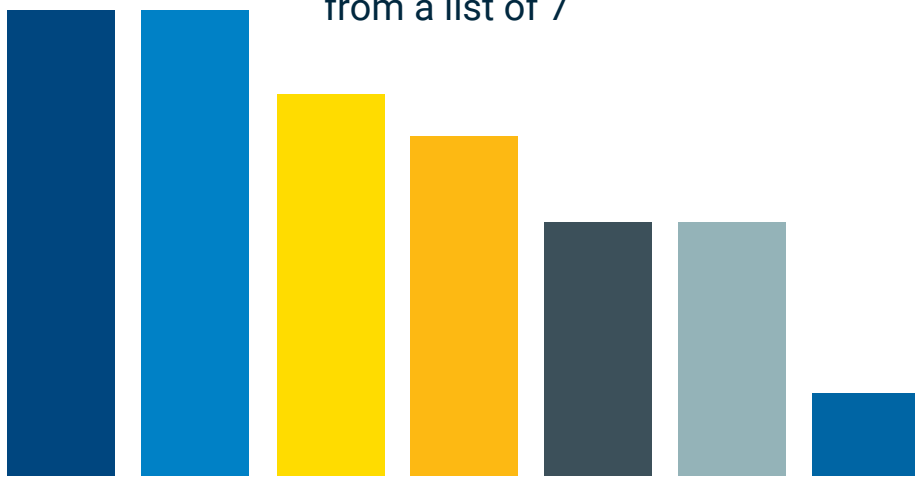
## Challenges for 2021

#1 Labour costs

#2 COVID-19 debt burden

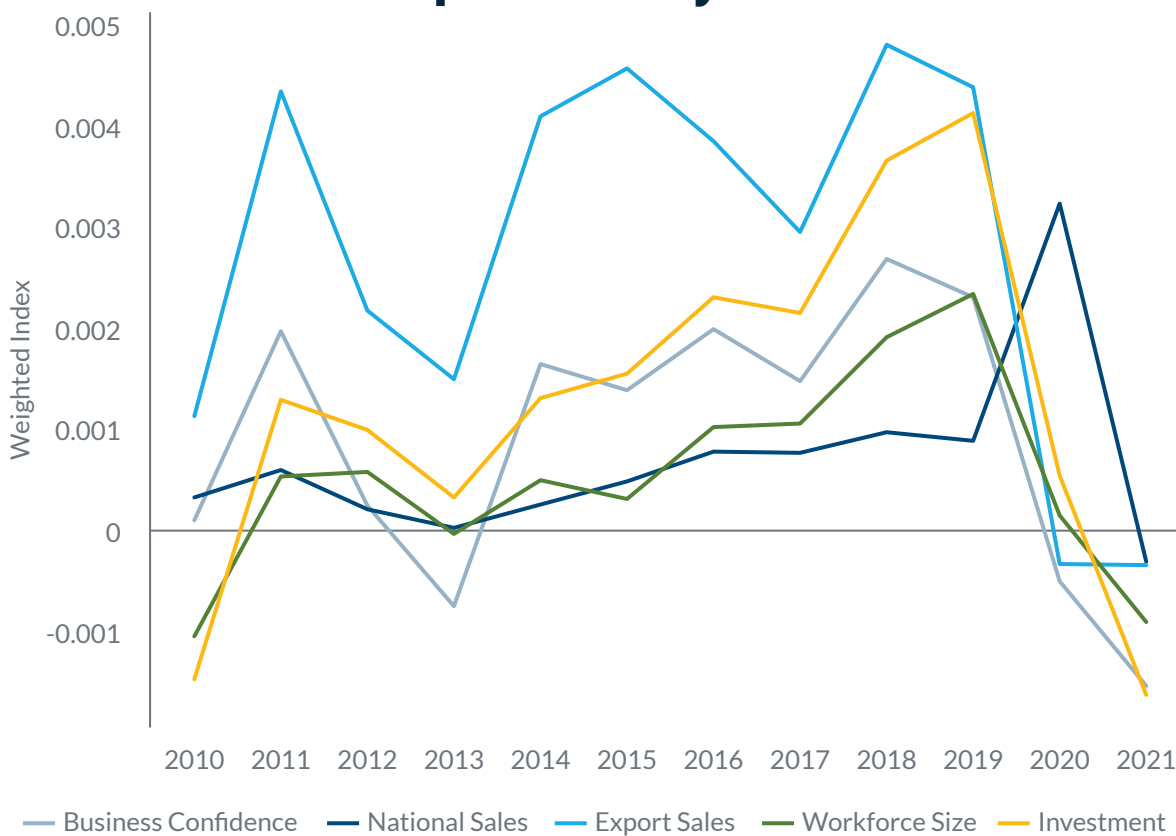
#3 Financing conditions

Businesses were asked to select up to 3 challenges from a list of 7



Legend: Labour costs (dark blue), COVID-19 debt burden (medium blue), Financing conditions (yellow), Lack of skilled workers (orange), Prices of energy and raw materials (grey), Supply chain disruptions (light blue), Impact of Brexit (dark blue)

## #EntrepreneursSay 2021 will be challenging



Businesses predict a difficult 2021 due to the impact of markedly reduced economic output and demand.

## #EntrepreneursSay they need:

Financial support to survive and recover

A highly skilled labour market

A pro-competitiveness EU Green Deal

A strengthened Single Market

A robust and ambitious EU trade policy

[The full EES2021 report](#)

## About the EUROCHAMBRES Economic Survey

EUROCHAMBRES Economic Survey (EES) is an annual qualitative survey of business expectations across Europe. The survey is implemented by the network of Chambers of Commerce and Industry and co-ordinated by EUROCHAMBRES. The questionnaire focuses on five economic indicators: business confidence, domestic sales, exports, employment and investment, as well as on challenges. For EES 2021, over 58,000 businesses responded during autumn 2020.