

Statement by EUROCHAMBRES President, Christoph Leitl, on today's ratification of the Trade and Cooperation Agreement by the European Parliament:

"Today's European Parliament vote to ratify the Trade and Cooperation Agreement (TCA) with the United Kingdom (UK) is a significant moment in what has been a long process. The TCA mitigates – but does not entirely avoid - the economically disruptive impact of Brexit on both sides of the Channel.

At the same time, the ratification marks the beginning of a new chapter in our relations with the UK; a chapter that should focus on the monitoring and thorough implementation of the agreed rules, and set the EU and the UK on course for constructive economic cooperation in the future.

The European Chamber network now calls on both parties to establish all committees set out in the TCA as soon as possible, and looks forward to contribute its expertise and knowledge to ensuring that the agreement works for businesses, especially SMEs."

Further information: Mr Dominic Bouscein, Tel. +32 2 282 08 53 , bouscein@eurochambres.eu
Press contact: Ms. Nathalie Kennedy, Tel. +32 2 282 08 50, kennedy@eurochambres.eu