EUROCHAMBRES COMPETITIVENESS COMPASS

A route to a business-friendly Europe



Key takeaways

COMPLIANCE

An efficient European regulatory framework is crucial for a business-friendly legislative environment. This requires a more substantive approach to reducing compliance and reporting costs from both existing and proposed new EU legislation.

SKILLS

The 2023 European Year of Skills is a timely opportunity to work on key EU level instruments to respond to labour market needs, such as mobility schemes, upgrading vocational education and training and forecasting tools. Well-targeted EU funding can also add considerable value.



MARKETS

The single market should be accessible for all EU businesses, thus also providing a strong platform for Europe's international competitiveness and engagement in the global trade agenda. For this, we need effective measures to address ongoing barriers to cross-border commercial operations, investment and innovation.

RESOURCES

The energy crisis necessitates a coordinated EU response and joint initiatives. Measures to mitigate the acute short-term impact of rising prices must be combined with longer term initiatives to secure energy supply and provide a favourable environment for investment in renewables and the green transition.